

Award: 10.00 points

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O	is not li	ke public	economics
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- → O develops principles for understanding the government's taxing and spending activities.
 - only works for local and provincial governments.
 - all of these answer options are correct.

References

Multiple Choice Difficulty: Easy

2. Award: 10.00 points

Key areas of provincial responsibility include

- welfare.
- education.
- health.
- → O all of these answers are correct.

References

	are exclusively the domain of provincial and local governments, and the federal government does not receive any revenue from this source.
	O Personal income taxes
	→ O Property taxes
	O Sales taxes
	O Payroll taxes
	References
	Multiple Choice Difficulty: Easy
4.	Award: 10.00 points
	In 2009, provincial and local governments received the largest amount of revenue from
	→ O personal income taxes.
	property taxes.
	o sales taxes.
	payroll taxes.
	References
	Multiple Choice Difficulty: Easy

	In 2009, the federal government received most of its revenue from
	→ O personal income taxes.
	oproperty taxes.
	o sales taxes.
	payroll taxes.
	References
	Multiple Choice Difficulty: Easy
6.	Award: 10.00 points
	The federal government accounts for of government spending at all levels.
	O most
	→ O one-third
	O half
	O two-thirds
	References
	Multiple Choice Difficulty: Easy



\$682 thousand.

\$682 million.

→ () \$682 billion.

\$682 trillion.

References

Multiple Choice Difficulty: Easy

8. Award: 10.00 points

Complications in the computation of government expenditures arise because

ogovernment is so large.

ogovernment provides goods that have no resale value.

secrets are kept about what is spent.

→ O accounting decisions affect the outcome.

References

Multiple Choice Difficulty: Moderate

In evaluating changes in the growth of government, economists take into account

oppulation growth.

size of the economy.

nflation.

→ O all of these answers are correct.

References

Multiple Choice Difficulty: Easy

10. Award: 10.00 points

If the size of government triples but at the same time the economy doubles, then the relative size of government has

shrunk.

 \rightarrow O grown.

remained constant.

no relevance.

References

Multiple Choice Difficulty: Moderate

In 2009, represented the largest portion of total government (all levels of government) spending	ent)
O health	
education	
→ O social services	
oprotections of persons and property	
References	
Multiple Choice Difficulty: Easy	

12. Award: 10.00 points

Education is

- → O generally financed at the provincial and local level.
 - O too expensive for the federal government.
 - O generally financed at the federal level.
 - financed on a voluntary basis.

References

Ideology is by itself to determine whether any particular economic intervention shoul undertaken.	ld be
sufficient	
→ O insufficient	
o irrelevant	
all that is needed	
References	
Multiple Choice Difficulty: Easy	

14. Award: 10.00 points

Over time, the economic role of government has

- odeclined significantly.
- remained constant.
- → O grown tremendously.
 - been too small to matter.

References

The federal budget is presented	outlining anticipated changes in tax and spending.
several times throughout the year	
→ ○ each year	
every 4 years with the election of a	new government
overy time there is a tax change	
References	

16. Award: 10.00 points

Hidden costs to government include

Multiple Choice Difficulty: Easy

- direct expenditures.
- → O tax expenditures.
 - accounting costs.
 - one of these answers is correct.

References







Uncertain

References

Multiple Choice Difficulty: Easy

18. Award: 10.00 points

A very small portion of government expenditures is financed by taxes.

True

→ O False

Uncertain

References

Multiple Choice Difficulty: Easy

19. Award: 10.00 points

In 2009, federal spending on protection of persons and property (which includes national defence) was larger than federal spending on health.

→ O True

O False

Uncertain

References



True

→ O False

Uncertain

References

Multiple Choice Difficulty: Easy

21. Award: 10.00 points

The federal government is required to finance all its expenditures by taxation.

True

→ O False

Uncertain

References

Multiple Choice Difficulty: Easy

22. Award: 10.00 points

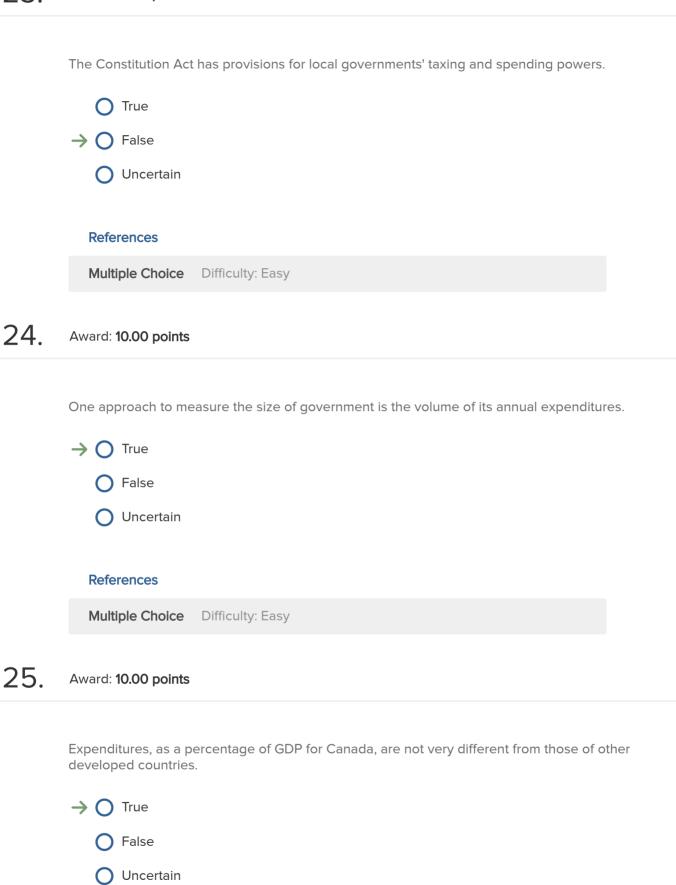
The provincial role in public finance in Canada has grown significantly relative to that of the federal government.

→ O True

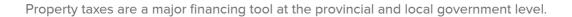
False

Uncertain

References



References



→ O True

False

Uncertain

References

Multiple Choice Difficulty: Easy

27. Award: 10.00 points

About 25 percent of federal spending are transfers to provincial, territorial, and local governments.

→ O True

False

Uncertain

References

Multiple Choice Difficulty: Easy

28. Award: 10.00 points

Inflation increases the real value of debt.

True

→ O False

Uncertain

References

	Write an essay discuincreasing.	ussing some of the reasons that government expenditures for health	ı care are
		ditures for health care have increased since 1965 for several reason , rising costs of health care, and a publicly provided health care sys	
	References		
	Short Answer	Difficulty: Moderate	
30.	Award: 10.00 points		
		rrect policy that the federal government is not required to finance alax revenues and is allowed to borrow? What are the implications of t	
	of the fiscal year. Ho	ut financing out of current spending ensures that there are no defici owever, in times of crisis, such as war, this type of financing would lir o to accomplish its stated goals.	
	References		
	Short Answer	Difficulty: Difficult	

	Why do/should we portion of GDP?	care that total government expenditures are becoming an increasingly smaller	
		government expenditures are becoming an increasingly smaller portion of GD ect a decline in the effectiveness and impact of government programs.	P
	References Short Answer	Difficulty: Difficult	
32.	Award: 10.00 points		
	Discuss your views	on government intervention regarding tobacco consumption.	
	As with many social	issues, tobacco consumption will not only impact the health of the population	
	a private issue, and	ople to work and be productive members of society. Some will argue that this is the government has no role in regulating how people treat their own bodies. that the impacts are not just to the consumer but to third parties also.	3
	References		
	Short Answer	Difficulty: Difficult	